

H&H Properties – Help to Buy

Full Purchase Price -	£165,000
Purchaser's Deposit 5% of Full Purchase Price -	£8,250
20% Equity Share held by the Government -	£33,000
Shared Equity Price -	£132,000
Mortgage amount -	£123,750

30 Year Repayment Term

Monthly Repayment - £452.44

Offer is available on selected plots when buying through the Help to Buy scheme through H&H Properties. Subject to status. Terms & Conditions Apply.

Monthly costs based on a repayment mortgage of £123,750 over a 30 year term, with an initial rate fixed at 1.89% for the first 2 years. After the initial 2 year period, the rate will revert to the lenders variable rate for the remainder of the term – currently 4.99%. The overall cost for comparison is 3.7% APR. The actual rate will depend upon your circumstances. Interest rate correct as at 17/11/2014. A valuation fee of £205 is payable upon application and an arrangement fee of £499 is payable to the lender on completion, this fee has been added to the loan in this example. Early repayment charges apply. Loans are subject to availability and subject to status. Other fees may apply. Ask for a personalised illustration.

The Government will retain a 20% share of the property value. This must be repaid on sale or transfer of your property.

Repayment of the 20% share is based on open market value at the point of sale or transfer.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON A MORTGAGE OR ANY OTHER DEBT SECURED ON IT.

Approved by First Mortgage Direct Ltd FCA Registration 305741